

PRIVACY OF CONSUMER FINANCIAL INFORMATION NOTICE
AS REQUIRED BY REGULATION S-P
OF
SECURITIES AND EXCHANGE COMMISSION

Gerald L. Ray & Associates, Ltd. collects nonpublic personal information about its clients from the following sources:

Information it receives from applications or other forms:

Information about transactions with Gerald L. Ray & Associates, Ltd. or others: and

Information it receives from a consumer-reporting agency

Gerald L. Ray & Associates, Ltd. does not disclose any nonpublic personal information about its clients to anyone, except as permitted by law.

If a client decides to close their account(s) or become an inactive customer, Gerald L. Ray & Associates, Ltd. will adhere to the privacy policies and practices as described in this notice.

Gerald L. Ray & Associates, Ltd. restricts access to the clients' personal and account information to provide products or services to the client. Gerald L. Ray & Associates, Ltd. maintains physical, electronic, and procedural safeguards to guard the client's nonpublic personal information.